

The Great Atlantic & Pacific Tea Company of America Annual Report -- 1941

America's Corporate Foundation; 1941; ProQuest Historical Annual Reports

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CONSOLIDATED BALANCE SHEET

OF

**The Great Atlantic & Pacific Tea Co.
of America**

AND SUBSIDIARY COMPANIES

AS AT FEBRUARY 28, 1941

CONDENSED STATEMENT
FOR

FISCAL YEAR ENDED FEB. 28, 1941

THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES

THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1941

ASSETS

CURRENT ASSETS

Cash	\$49,409,242.58	
U. S. Government Securities	38,548,478.13	
Other Securities	61,907.25	
Accounts Receivable	4,705,095.53	
Merchandise	80,581,653.47	
		\$173,306,376.96

Deferred Charges	4,447,796.59	
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CAPITAL ASSETS

Land and Buildings	\$ 4,181,694.11	
Equipment and Fixtures	22,329,839.04	
Good Will	1.00	
		26,511,534.15
TOTAL	\$204,265,707.70	

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$34,143,900.80
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CAPITAL LIABILITIES

First Preferred Stock	\$25,926,200.00
Common Stock	36,306,100.00

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public

10,000.00

	62,242,300.00
Reserve for Federal Taxes	7,110,607.29
Reserve for Self Insurance	830,231.82
Other Reserves	277,175.51
Surplus	99,661,492.28
TOTAL	\$204,265,707.70

EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 28, 1941

Total Earnings	\$28,726,526.54
Less Depreciation	\$3,289,908.70
Federal Income Tax	7,100,000.00
									<u>10,389,908.70</u>
Net Earnings	\$18,336,617.84
Less Dividends: Preferred	\$1,815,509.00
Common	14,600,684.00
Plus Surplus Adjustments	<u>41,552.00</u>
									<u>16,374,641.00</u>
Increase in Surplus	\$1,961,976.84

SALES FOR YEAR ENDED FEB. 28, 1941, \$1,115,774,058.